ICLED BUSINESS SCHOOL
SUMMER SEMESTER EXAMS- 2025

FACULTY: DR. DOUGLAS

COURSE: RISK MANAGEMENT IN PROJECTS

Instruction: Answer any Five (5) Questions. Each Question carries equal marks.

1. How would you define RISK Management as a concept and its significance in project management ?

2. Discuss the methods for identifying potential risks in project bearing in mind the fundamentals of SWOT analysis

3. Qualitative and Quantitative are techniques of risk assessment and prioritisation. Analyse the impact of these techniques on a given project ?

4. Discuss the fundamentals of risk mitigation strategies and its approach for mitigation of risk ?

5. Explain in details the methods for monitoring and controlling risk throughout the project life cycle?

6. Discuss in detail the learning curves of risk management in projects and why it is desirable to put the curves into consideration?

7. What would you have stated as the plus in risk analysis and in what ways would those analysis have impacted a development project ?